

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 12(2019)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the
3 “*Act*”), as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Co-operators General Insurance Company
8 for approval to implement a revised rating
9 program for its Private Passenger Automobiles
10 class of business.
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13 **WHEREAS** on June 19, 2019 Co-operators General Insurance Company (“Co-operators”)
14 applied to the Board for approval of a revised rating program for its Private Passenger
15 Automobiles class of business; and
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17 **WHEREAS** on September 10, 2019 the Board issued Order No. A.I. 11(2019) denying the
18 revised rating program on the basis that Co-operators failed to justify its proposals related to the
19 expense provision; and
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21 **WHEREAS** on September 17, 2019 Co-operators applied to the Board for approval of a revised
22 rating program for its Private Passenger Automobiles class of business in accordance with Order
23 No. A.I. 11(2019); and
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25 **WHEREAS** on September 24, 2019 the Board’s actuarial consultants, Oliver Wyman Limited,
26 reported that the revised rating program complies with the parameters specified in Order No. A.I.
27 11(2019); and
28

29 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

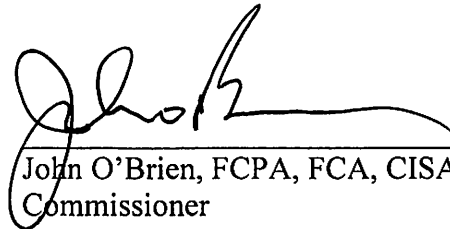
1 **IT IS THEREFORE ORDERED THAT:**

- 2
- 3 1. The revised rating program received September 17, 2019 from Co-operators General
4 Insurance Company for its Private Passenger Automobiles class of business is approved to be
5 effective no sooner than December 11, 2019 for new business and February 4, 2020 for
6 renewals.
- 7
- 8 2. Co-operators General Insurance Company will pay all costs of the Board, including the cost
9 of the actuarial review, arising from this Application.

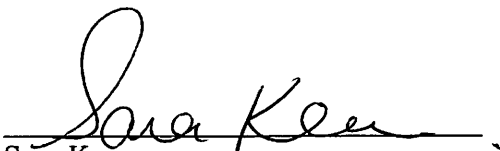
DATED at St. John's, Newfoundland and Labrador, this 18th day of October, 2019.



Darlene Whalen, P.Eng., FEC
Chair & Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary